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## Navistar Pension Update

Based on the number of individuals who are currently questioning about where we stand on the Pension Matter, I offer the following:

- As of December 22, 2015, the Pension Wind-up Report was to be completed by the Companies Actuarial by February 22, 2016.
- Without the knowledge of the Union, the Company did file an Extension Request to FSCO. In the request they ask for time that moved into September of 2016.
- FSCO granted an extension to the company until April 22, 2016.
- When the report is completed it will be submitted to FSCO and they will either approve the report or will request the Company make corrections to any items deemed by FSCO.
- This process will take some time to complete and based on this it may take a number of months for us as Members of the Plan to receive paperwork that defines our individual entitlements.
- Unifor has a website that can be checked for any new information and provides a complete history that includes all documents pertaining to any proceeding that has taken place. For those of you who would like to read the updates provided go to the Unifor website and once you have entered it, type "Navistar" into the search box. All information can be viewed.
- There has been some delay due to the Wind-up of the Pension Plan for those of us who became eligible while the report is being completed. The National Union and the Local Representation have been working together to rectify this slow down for the individuals who have made application for their Pensions. The company has responded by advising that they are working on these applications and that they have been sent to the Companies Actuaries for calculation.

The Union continues to be in conversation with the Navistar Corporation in an effort to come to a viable Closure Agreement for the Navistar Unit. Any new updates will continue to be on the Unifor National Website.

On behalf of the Local Representation and in Solidarity,

Cathy Baker-Wiebenga  
Unifor Local 127